

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2347
Version:	FULLPCS1
Request Number:	7819
Author:	Representative Osborn
Date:	5/8/2017
Impact:	FY-18: \$165,991,000

Research Analysis

HB2347 limits the net amount of itemized deductions allowed on an Oklahoma income tax return for tax years 2017 through 2019 at \$17,000 per year.

Prepared By: Quyen Do

Fiscal Analysis

The measure imposes a \$17,000 limit on the amount of itemized deductions for tax years 2017 through 2019. The Tax Commission anticipates a positive revenue impact of \$165,991,000 associated with the measure's provisions.

Prepared By: Mark Tygret

Other Considerations

None.